



DEPARTMENT OF COMMERCE

Syllabus of

Bachelor's Degree in

COMMERCE- B. COM

Specialisation: TAXATION PROCEDURE

CHOICE BASED CREDIT SYSTEM

SEMESTER SCHEME

UNDER NEW EDUCATION POLICY - 2020

2021-22 ONWARDS

BOS meeting held on 19-08-2023

Academic Council meeting, held on 02-09-2023

PREAMBLE

This program is a fundamental transformation to the current undergraduate education which replaces the conventional undergraduate programmes of Universities in the State. Outcome Based Education (OBE) practices will be used to design curriculum. It is proposed to develop Graduate Attributes at appropriate level which will act as common denominator for curriculum across universities. Curriculum shall focus on critical thinking and problem solving. Conscious efforts to develop cognitive and non-cognitive problem-solving skills among the learners shall be part of the curriculum. The programmes designed shall empower graduates as expert problem solvers using their disciplinary knowledge and collaborating in multi- disciplinary teams.

Programme objectives

- To enhance Subject knowledge of all branches of Physics with exposure to new and recent developments in Physics
- To develop Experimental skills/Communication and Learning skills
- To enable ICT exposure through computer simulation experiments/presentations
- To have Research exposure through SRPs
- To develop Additional skills in the field of interest through CC
- To develop Scientific approach in attitude and reasoning, creativity and innovative ideas
- To create Awareness on energy conservation/environment/cleanliness
- To develop Motivation on Nation development

Programme outcomes

- PO-1-Disciplinary knowledge
- PO-2-Communication Skills
- PO-3-Critical thinking, Reflective thinking, Analytical reasoning, Scientific reasoning
- PO-4-Problem solving
- PO-5-Research-related skills
- PO-6-Cooperation/ Teamwork/ Leadership readiness/Qualities
- PO-7-Information/ Digital literacy/Modern Tool Usage
- PO-8-Environment and Sustainability
- PO-9-Multicultural competence
- PO-10-Multi-Disciplinary
- PO-11-Moral and ethical awareness/Reasoning
- PO-12-Lifelong learning / Self Directed Learning

Curriculum Structure (Core and Electives) Semesters - I to VI

SEM	DSC	Core Papers
Semester - I	1	Financial Accounting
	2	Income Tax Law & Practice – I
	3	Goods and Service Tax Law & Practice - I
Semester - II	1	Advanced financial Accounting
	2	Income Tax Law & Practice – II
	3	Goods and Service Tax Law & Practice - II
Semester - III	1	Corporate Accounting
	2	Income Tax Law & Practice – III
	3	Goods and Service Tax Law & Practice - III
Semester - IV	1	Advanced Corporate Accounting
	2	Income Tax Law & Practice – IV
	3	Goods and Service Tax Law & Practice - IV
Semester - V	1	Financial Management
	2	Principles and Practice of Auditing
	3	Advanced Income Tax Law and Practice
	Voc	Cost Accounting I
	DSE	Financial Institutions and Markets
	DSE	Human Resources Development
	DSE	Retail Management
	DSE	Indian Accounting Standards-I
Semester - VI	1	Advanced Financial Management
	2	Management Accounting
	3	Custom Duty
	Voc	Cost Accounting II
	DSE	Investment Management
	DSE	Cultural Diversity at workplace
	DSE	Customer Relationship Management
	DSE	Indian Accounting Standards-II

Open Elective Papers for I to IV Semesters

Semester	Title of the Course
	Non-Commerce Stream
Semester - I	Accounting for Everyone Financial Literacy Managerial Economics
Semester – II	Financial Environment Investment in Stock Market New Venture Planning and Development
Semester – III/IV	Advertising Skills Entrepreneurial Skills Business Ethics

B.COM PROGRAM
Proposed Scheme of Teaching & Evaluation for B.Com
(Tax Procedure)(Basic/Hons) with Commerce as Core subject

Semester I								
Sl. No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per Week (L+T+P)	SEE	CIE	Total Marks	Credits
1	ENGL 101	Language-I	AECC	3+1+0	60	40	100	3
2	KLCM101	Language-II	AECC	3+1+0	60	40	100	3
3	CMCT 101	Financial Accounting	DSC	3+0+2	60	40	100	4
4	CMCT 106	Income Tax Law and Practice- I	DSC	3+0+2	60	40	100	4
5	CMCT 107	Goods and Service Tax Law and Practice- I	DSC	3+0+2	60	40	100	4
6	SBDF 101	Digital Fluency	SEC-SB	1+0+2	60	40	100	2
7	VBYS 101	Yoga	SEC-VB	0+0+2	-	50	50	1
8	VBHNNRC 101	Health and Wellness	SEC-VB	0+0+2	-	50	50	1
9	CMOE 101 CMOE 102 CMOE 103	Accounting for Everyone/Financial Literacy/Managerial Economics	OEC	3+0+0	60	40	100	3
Sub-Total(A)					420	380	800	25

Semester II								
Sl. No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per Week (L+T+P)	SEE	CIE	Total Marks	Credits
10	ENGL 151	Language-I	AEC C	3+1+0	60	40	100	3
11	KLCM151	Language-II	AEC C	3+1+0	60	40	100	3
12	CMCT 151	Advanced Financial Accounting	DSC	3+0+2	60	40	100	4
13	CMCT 157	Income Tax Law and Practice- II	DSC	3+0+2	60	40	100	4
14	CMCT 158	Goods and Service Tax Law and Practice- II	DSC	3+0+2	60	40	100	4
15	VBYS 151	Sports	SEC-VB	0+0+2	-	50	50	1
16	VBHNNRC 151	NCC/NSS/R&R(S&G)/ Cultural	SEC-VB	0+0+2	-	50	50	1
17	EVSF 151	Environmental Studies	AEC C	2+0+0	60	40	100	2
18	CMOE 151 CMOE 152 CMOE 153	Financial Environment/Investments In Stock Markets	OEC	3+0+0	60	40	100	3
Sub-Total(B)					420	380	800	25

EXIT OPTION WITH CERTIFICATION–with ability to solve well defined problems

Semester III								
Sl. No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per Week (L+T+P)	SEE	CIE	Total Marks	Credits
19	ENGL 201	Language-I	AECC	3+1+0	60	40	100	3
20	KLCM201	Language–II	AECC	3+1+0	60	40	100	3
21	CMCT 201	Corporate Accounting	DSC	3+0+2	60	40	100	4
22	CMCT 206	Income Tax Law and Practice- III	DSC	3+0+2	60	40	100	4
23	CMCT 207	Goods and Service Tax Law and Practice- III	DSC	3+0+2	60	40	100	4
24	SBCS 201	Artificial Intelligence Cyber Security	SEC	1+0+2	60	40	100	2
25		Sports	SEC-VB	0+0+2	-	50	50	1
26	VBSNNRC 201	NCC/NSS/ R&R(S&G)/Cultural	SEC-VB	0+0+2	-	50	50	1
27	CMOE 201	Advertising Skills/Entrepreneurial Skills	OEC	3+0+0	60	40	100	3
Sub Total(C)					420	380	800	25

Semester IV								
Sl. No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per Week (L+T+P)	SEE	CIE	Total Marks	Credits
28	ENGL 251	Language-I	AECC	3+1+0	60	40	100	3
29	KLCM251	Language–II	AECC	3+1+0	60	40	100	3
40	CMCT 251	Advanced Corporate Accounting	DSC	3+0+2	60	40	100	4
31	CMCT 257	Income Tax Law and Practice- IV	DSC	3+0+2	60	40	100	4
32	CMCT 258	Goods and Service Tax Law and Practice- IV	DSC	3+0+2	60	40	100	4
33	COIF251	Constitution of India	AECC	2+0+0	60	40	100	2
34		Sports	SEC-VB	0+0+2	-	50	50	1
35		NCC/NSS/	SEC-VB	0+0+2	-	50	50	1

		R&R(S&G)/Cultural						
36	CMOE 251	Business Ethics/ Corporate Governance	OEC	3+0+0	60	40	100	3
Sub –Total(D)					420	380	800	25

Semester V

Sl. No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per Week (L + T + P)	SEE	CIE	Total Marks	Credits
37	CMCT 301	Financial Management	DSC	3+0+2	60	40	100	4
38	CMCT 302	Principles and Practice of Auditing	DSC	3+0+2	60	40	100	4
39	CMCT 305	Advanced Income Tax Law and Practice	DSC	4+0+0	60	40	100	4
40	CMVC303	Cost Accounting I	Vocational 1 - 1	2+0+2	50	50	100	3
41	CMCE301	Indian Accounting Standard I (One Course from the Selected Elective Group)	DSE - 1	3+1+0	60	40	100	3
43	CMCE302	Financial Institutions and Markets	DSE - 1	3+1+0	60	40	100	3
44	CMCE303	Retail Management	DSE - 1	3+1+0	60	40	100	3
45	CMCE304	Human Resources Development	DSE - 1	3+1+0	60	40	100	3

Semester VI

Sl. No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per Week (L + T + P)	SEE	CIE	Total Marks	Credits
46	CMCT 351	Advanced Financial Management	DSC	3+0+2	60	40	100	4
47	CMCT 352	Management Accounting	DSC	3+0+2	60	40	100	4
48	CMCT 355	Customs Duty	DSC	3+0+2	60	40	100	4
49	CMVC353	Cost Accounting II	Vocational-2	2+0+2	50	50	100	3
50	CMCE351	Indian Accounting Standards-II	DSE - 1	3+1+0	60	40	100	3
51	CMCE352	Investment Management	DSE - 1	3+1+0	60	40	100	3
52	CMCE353	Customer Relationship Management	DSE - 1	3+1+0	60	40	100	3
53	CMCE354	Cultural Diversity at workplace	DSE - 1	3+1+0	60	40	100	3

Outline for Internal assessment (Theory)

Activity	1	2	Total marks
Internals	10	10	20
Assignments/ Projects	10	10	20
Total	20	20	40

Name of the Program: Bachelor of Commerce (B.Com.)

SEMESTER – I
Course Code: CMCT 101

Name of the Course: Financial Accounting

Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	5 Hrs	60 Hrs

Pedagogy: Classrooms lecture, tutorials, Group discussion, Seminar, Case studies & field work etc.,

Course Outcomes: On successful completion of the course, the Students will be able to

- a) Understand the theoretical framework of accounting as well accounting standards.
- b) Demonstrate the preparation of financial statement of manufacturing and non-manufacturing entities of sole proprietors.
- c) Exercise the accounting treatments for consignment transactions & events in the books of consignor and consignee.
- d) Understand the accounting treatment for royalty transactions & articulate the Royalty agreements.
- e) Outline the emerging trends in the field of accounting.

Syllabus:	Hours
Module No. 1: Theoretical Framework of Accounting	12
Introduction-Meaning and Scope of Accounting- Accounting Terminologies- Uses and Users of Accounting information-Accounting Process-Basis of Accounting: Cash and Accrual basis-Branches of Accounting-Accounting Principles-Concepts and Conventions-Accounting Standards-Indian Accounting Standards (IND AS).	
Module No. 2: Financial Statements of Sole Proprietors	12
Introduction-Meaning of Sole Proprietor-Financial Statements of Non-Manufacturing Entities: Trading Account-Income Statement/Profit & Loss Account-Balance Sheet; Financial Statements of Manufacturing Entities: Manufacturing Account-Trading Account-Profit & Loss account- Balance Sheet.	
Module No. 3: Consignment Accounts	12

Introduction-Meaning of Consignment-Consignment vs Sales-Pro-forma Invoice-Accounts Sales-Types Commission-Accounting for Consignment Transactions & Events in the books of Consignor and Consignee - Treatment of Normal & Abnormal Loss. -Valuation of Closing Stock-Goods sent at Cost Price and Invoice Price.	
Module No. 4:Royalty Accounts	12
Introduction-Meaning-Types of Royalty-Technical Terms: Lessee, Lessor, Minimum Rent – Short Workings –Recoupment of Short Working–Accounting Treatment in the books of Lessee and lessor – Journal Entries and Ledger Accounts including minimum rent account.	
Module No. 5: Emerging Trends in Accounting	12
Digital Transformation of Accounting-Big Data Analytics in Accounting-Cloud Computing in accounting-Accounting with drones- Forensic Accounting- Accounting for Planet--Creative Accounting-Outsourced Accounting- Predictive Accounting (Theory Only).	
Skill Developments Activities: <ol style="list-style-type: none"> 1. Collect Annual Reports of sole proprietors and identify accounting concepts and conventions followed in the preparation of the annual reports. 2. Collect Annual Reports of sole proprietors and identify the different components. 3. Preparation of Proforma invoice and accounts sales with imaginary figures. 4. Collect Royalty Agreements and draft dummy royalty agreements with imaginary figures. 5. Identify latest innovations and developments in the field of accounting. 6. Any other activities, which are relevant to the course. 	
Text Books: <ol style="list-style-type: none"> 1. ICAI Study Materials on Principles & Practice of Accounting, Accounting and Advanced Accounting. 2. SP Iyengar (2005), Advanced Accounting, Sultan Chand & Sons, Vol. 1. 3. Robert N Anthony, David Hawkins, Kenneth A. Merchant, (2017) Accounting: Text and Cases, McGraw-Hill Education, 13th Edition. 4. Charles T. Horngren and Donna Philbrick, (2013) Introduction to Financial Accounting, Pearson 	

Education, 11th Edition.

5. J.R. Monga, Financial Accounting: Concepts and Applications. Mayur Paper Backs, New Delhi, 32nd Edition.
6. S.N. Maheshwari, and. S. K. Maheshwari. Financial Accounting. Vikas Publishing House, New Delhi, 6th Edition.
7. B.S. Raman (2008), Financial Accounting Vol. I & II, United Publishers & Distributors
8. Compendium of Statements and Standards of Accounting. The Institute of Chartered Accountants of India, New Delhi.

Note: Latest edition of text books may be used.

Name of the Program: Bachelor of Commerce) (Tax Procedure)

Course Code: CMCT 106

Name of the Course: Income Tax Law and Practice- I

Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	5 Hrs	60 Hrs

Pedagogy: Classrooms lecture, tutorials, Maintaining Record Book for practical class, Group discussion, Seminar, Case studies & field work etc.,

Course Outcomes: On successful completion of the course, the Students will be able to

- a) After studying this subject students will get to know the amendments made to Direct Tax Laws of India by Finance Acts passed in the Parliament from time to time.
- b) Understand the theoretical framework of Direct Tax.
- c) Students are able to understand legal provisions and deductions available under Income tax.

d) It enables the students to compute salary income of individual	
Syllabus:	Hours
Module No. 1: Introduction to Income-tax Act	12
Extent, Application, Definitions – Income, Agricultural income, Assessee, Person, Previous Year, Assessment Year, Gross Total Income, Total Income, Distinction between capital receipts and revenue receipts.	
Module No. 2: Rule of Residence and Incidence of tax based on residence	12
Rule of residence in relation to an individual – Resident, Non-resident and Not Ordinarily Resident – Incidence of tax based on residence. Simple problems determining the residential status of individuals– simple problems determining taxable incomes in the hands of residents, not ordinarily residents and non-residents.	
Module No. 3: Income which does not form part of total income	12
Exemptions under Section 10 with reference to individuals only. Simple problems on computing exempt Gratuity/leave encashment/commuted pension/house rent allowance.	
Module No. 4: Taxable Allowances and Perquisites	12
Allowances – Taxable, Exempt, Perquisites, Simple problems on computing HRA and Taxable Perquisites.	
Module No. 5: Income from salaries	12
Meaning and definition, characteristics of Salary Income, Provident fund; Deductions as applicable to Income from Salary, Simple problems on computation of Taxable Salary.	
Skill Developments Activities: <ol style="list-style-type: none"> 1. Visit to CA office for asking about Practical application. 2. Collect the salary details of individual and calculate salary income of individual. 3. Case study discursion. 4. Any other activities, which are relevant to the course. 	
Text Books:	

1. ICAI Study Materials related to Direct tax law and practice.
2. Direct Tax Law and Practice- - Taxman's Publication
3. Income Tax law and practice- taxman's Publication
4. Income Tax law and practice- V.P. Gaur, D.B. Narang, Puja Gaur, Rajeev Puri

Note: Latest edition of text books may be used.

Name of the Program: Bachelor of Commerce) (Tax Procedure)		
Course Code: CMCT 107		
Name of the Course: Goods and Service Tax Law and Practice-I		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	5 Hrs	60 Hrs
Pedagogy: Classrooms lecture, tutorials, Maintaining Record Book for practical class, Group discussion, Seminar, Case studies & Visit to Income tax office/ CA offices etc.,		
Course Outcomes: On successful completion of the course, the Students will be able to		
a) The study familiarizes the students with the provisions of Indirect Taxation Laws in India.		
b) This subject is to be taught with reference to the relevant amendments made to GST by GSTC and by Finance Acts passed in the Parliament from time to time so that students are updated with the learning and it enhances learning objective		

c) After studying this subject students will get in depth knowledge of concept and registration under GST.	
Syllabus:	Hours
Module No. 1: Introduction	12
Amendment to Constitution and GST – Applicability of GST – Types of GST - Goods and Services Tax Council.	
Module No. 2: Definitions under CGST Act	12
Aggregate turnover – Agriculturist – Business – Business Vertical – capital goods –electronic commerce operator – fixed establishment – goods – Inward Supply – Job work – Manufacture - Person – services – supplier.	
Module No. 3: Concept of Supply	12
Meaning and Scope of Supply under Section 7 of the CGST Act – Inward and Outward Supply – Composite Supply – Principal Supply - Mixed Supply – Tax liability under Section 8 - Determination of Nature of Supply under Section 7 of the IGST Act – Intra-state supply under Section 8 of the IGST Act – Brief mention of Schedule I, Schedule II and Schedule III of the CGST Act and their relevance. Simple cases to identify whether the transaction constitutes supply or not – Simple case studies on how to distinguish between composite supply and mixed supply	
Module No. 4: Registration under GST	12
Persons liable for registration – Aggregate turnover - Persons not liable for registration – compulsory registration cases under Section 24 –Issue of Registration Certificate including Goods and Services Tax Registration Number – Amendment of registration – cancellation of registration. Simple problems on computation of aggregate turnover for eligibility for registration – Filling and Filling of -Form REG-01 Application for Registration	
Module No. 5: Composition levy	12
Applicability – Rate of tax of the composition levy – Conditions and restrictions for opting for composition levy – Validity of composition levy	

Simple problems on application of composition levy – Form GST CMP-01 Intimation upon provisional registration to opt for composition levy - Form GST CMP-02 – Option for composition levy prior to the commencement of financial year.

Skill Developments Activities:

1. Visit to CA office for asking about Practical application.
2. Collect the Inward and outward supply of enterprise and identify.
3. Collect the transaction details of composition levy dealer and identify the eligibility
4. Any other activities, which are relevant to the course.

Text Books:

1. Indirect Tax Laws- Bangar's Publication- Dr. Yogendra Bangar, Dr. Vandana Bangar
2. Students guide to Income Tax (including GST- Taxman's publication- Dr. Vinod Singhania and Dr. Monica Singhania
3. Business Taxation- Dr. Ravi MN, Mr. Bhanu Praksh B.E, Dr. Suman Shetty N
4. ICAI study materials related to Indirect tax.

Note: Latest edition of text books may be used.

Name of the Program: Bachelor of Commerce (B.Com.)

SEMESTER – II

Course Code: CMCT 151

Name of the Course: Advanced Financial Accounting

Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	5 Hrs	60 Hrs

Pedagogy: Classrooms lecture, Case studies, Tutorial classes, Group discussion, Seminar & field work etc.,

Course Outcomes: On successful completion of the course, the Students will be able to

- a) Understand & compute the amount of claims for loss of stock & loss of Profit.
- b) Learn various methods of accounting for hire purchase transactions.
- c) Deal with the inter-departmental transfers and their accounting treatment.
- d) Demonstrate various accounting treatments for dependent & independent branches.

e) Prepare financial statements from incomplete records.	
Syllabus:	Hours
Module No. 1: Insurance Claims for Loss of Stock & Loss of Profit	12
Introduction-Meaning of fire-computation of Claim for loss of stock- Computations of Claim for loss of Profit-Average Clause.	
Module No. 2: Hire Purchase Accounting	12
Introduction-Meaning of hire purchase-difference between hire purchase and instalment-Nature-features-terms used-Ascertainment of Interest-Accounting for hire purchase transactions-Repossession.	
Module No. 3: Departmental Accounts	12
Introduction-meaning-advantages and disadvantages-methods of departmental accounting-basis of allocation of common expenditure among different departments-types of departments-inter department transfer and its treatment	
Module No. 4: Accounting for Branches	12
Introduction-difference between branch accounts and departmental accounts-types of branches-Accounting for dependent & independent branches; Foreign branches: Accounts for foreign branches-Techniques for foreign currency translation. (Theory only).	
Module No. 5: Conversion of Single Entry into Double Entry	12
Introduction - Meaning-Limitations of Single Entry System-Difference between Single entry and Double entry system - Problems on Conversion of Single Entry into Double Entry.	
Skill Developments Activities: <ol style="list-style-type: none"> 1. Identify the procedure & documentations involved in the insurance claims. 2. Collect hire purchase agreements and draft dummy hire purchase agreements with imaginary figures. 3. Identify the common expenditures of an organisation among various departments. 4. Collect the procedure and documentations involved in the establishment of various branches. 5. Visit any sole proprietor firm and identify the steps involved in the conversion of single entry into 	

double entry system.

6. Any other activities, which are relevant to the course.

Text Books:

1. ICAI Study Materials on Principles & Practice of Accounting, Accounting and Advanced Accounting.
2. SP Iyengar (2005), Advanced Accounting, Sultan Chand & Sons, Vol. 1.
3. Robert N Anthony, David Hawkins, Kenneth A. Merchant, (2017) Accounting: Text and Cases, McGraw-Hill Education, 13th Edition.
4. Charles T. Horngren and Donna Philbrick, (2013) Introduction to Financial Accounting, Pearson Education, 11th Edition.
5. J.R. Monga, Financial Accounting: Concepts and Applications. Mayur Paper Backs, New Delhi, 32nd Edition.
6. S.N. Maheshwari, and. S. K. Maheshwari. Financial Accounting. Vikas Publishing House, New Delhi, 6th Edition.
7. B.S. Raman (2008), Financial Accounting Vol. I & II, United Publishers & Distributors
8. Compendium of Statements and Standards of Accounting. The Institute of Chartered Accountants of India, New Delhi.

Note: Latest edition of text books may be used.

Name of the Program: Bachelor of Commerce) (Tax Procedure)

Course Code: CMCT 157

Name of the Course: Income Tax Law and Practice- II

Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	5 Hrs	60 Hrs

Pedagogy: Classrooms lecture, tutorials, Maintaining Record Book for practical class, Group discussion, Seminar, Case studies & Visit to Income tax department/CA office etc.,

Course Outcomes: On successful completion of the course, the Students will be able to

- a) After studying this subject students will get to know the amendments made to Direct Tax Laws of India by Finance Acts passed in the Parliament from time to time.
- b) Understand the theoretical framework of Direct Tax.
- c) Students are able to understand legal provisions

d) This subject gives in-depth knowledge of five heads of income.	
Syllabus:	Hours
Module No. 1: Income from House Property	12
Meaning, computation of Annual Value of let out property and self-occupied house property, Unrealized rent, deductions from Annual value. Simple problems on computation of income from house property.	
Module No. 2: Profits and Gains from Business or Profession	12
Meaning business profession occasion speculative business permissible deduction, payments not deductible deemed income, Presumptive income. Depreciation under the Income tax Act, Detailed discussion on Depreciation provisions. Simple problems on computation of depreciation, Simple Problems on computation of taxable income from business or profession including presumptive incomes.	
Module No. 3: Income from Capital Gains	12
Income from capital Gains; Meaning, Definition, Transfer capital assets- short term and long term, Cost of acquisition, exemptible capital gains. Problems of computation of taxable capital gains.	
Module No. 4: Income from Other Sources	12
Meaning, Interest on securities and other incomes, Grossing up of Interest, Deduction, Exemption; problems on computation of income from other source.	
Module No. 5: Clubbing of Income – Deemed Income	12
Clubbing of Income – Deemed Income, set off and carry forward of losses – computation of total income with reference to an individual Assessee. Simple problems on clubbing provisions /set off and carry forward of losses and computation of total income.	
Skill Developments Activities: <ol style="list-style-type: none"> 1. Visit to CA office for asking about Practical application. 2. Collect the salary details of individual and calculate salary income of individual. 3. Any other activities, which are relevant to the course. 	
Text Books:	

1. ICAI Study Materials related to Direct tax law and practice.
2. Direct Tax Law and Practice- - Taxman's Publication
3. Income Tax law and practice- taxman's Publication
4. Income Tax law and practice- V.P. Gaur, D.B. Narang, Puja Gaur, Rajeev Puri

Name of the Program: Bachelor of Commerce) (Tax Procedure)		
Course Code: CMCT 158		
Name of the Course: Goods and Service Tax Law and Practice- II		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	5 Hrs	60 Hrs
Pedagogy: Classrooms lecture, tutorials, Maintaining Record Book for practical class, Group discussion, Seminar, Case studies & Visit to Income tax office/ CA offices etc.,		
Course Outcomes: On successful completion of the course, the Students will be able to		
a) The study familiarize the students with the provisions of Indirect Taxation Laws in India. b) This subject is to be taught with reference to the relevant amendments made to GST by GSTC and by Finance Acts passed in the Parliament from time to time so that students are undated with the learning and it enhances learning objective		
Syllabus:		Hours
Module No. 1: Levy and Collection of Tax		12
Charge of CGST under Section 9. Simple Problems on computation of GST – CGST, SGST, UTGST and IGST		
Module No. 2: Concept of Reverse Charge		12
Section 9(3) and 9(4) of the CGST Act–List of goods where reverse charge is applicable – List of services		

under reverse charge – Exemption to reverse charge as per Central Government Notification. Simple problems on identification of goods and service covered under Section 9(3) & (4).	
Module No. 3: Time of Supply	12
Time of Supply of goods under Section 12–Time of Supply of services under Section 13– Change in rate of tax in respect of supply of goods or services. Simple Problems on identifying Time of Supply - Simple Problems on identifying time of supply when there is change of rate of tax	
Module No. 4: Place of Supply	12
Place of business - location of supplier of services – location of recipient of services – Place of supply of goods other than supply of goods imported into or exported out of India – Place of supply of goods imported into or exported out of India – Place of supply of services where location of supplier and recipient is in India – Place of supply of services where location of supplier or location of recipient is outside India. Simple problems on identifying place of supply.	
Module No. 5: Value of Taxable Supply	12
Specific inclusions – Discount – Value of supply of goods/services where consideration is not wholly in money – Value of supply of goods/services or both between distinct or related persons, other than through an agent – Value of supply of goods received through an agent – Value of supply of goods or services or both based on cost – Residual method for determination of value of supply of goods or services or both – Determination of value under Rule 32 – Value of supply of services in the case of a pure agent.	
Simple Problems of computing value of goods/services where consideration is not wholly in money - Simple Problems of computing value of goods/services between distinct or related persons - Simple Problems of computing value of goods received through an agent.	
Skill Developments Activities: <ol style="list-style-type: none"> 1. Visit to CA office for asking about Practical application. 2. Collect the Inward and outward supply of enterprise and identify. 3. Collect the transaction details of composition levy dealer and identify the eligibility 4. Any other activities, which are relevant to the course. 	
Text Books:	

1. Indirect Tax Laws- Bangar's Publication- Dr. Yogendra Bangar, Dr. Vandana Bangar
2. Students guide to Income Tax (including GST- Taxman's publication- Dr. Vinod Singhanian and Dr. Monica Singhanian
3. Business Taxation- Dr. Ravi MN, Mr. Bhanu Praksh B.E, Dr. Suman Shetty N
4. ICAI study materials related to Indirect tax.

Note: Latest edition of text books may be used.

<p align="center">Name of the Program: Bachelor of Commerce (B.Com.)</p> <p align="center">SEMESTER – III</p> <p align="center">Course Code: CMCT 201</p> <p align="center">Name of the Course: Corporate Accounting</p>		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	5 Hrs	60 Hrs
<p>Pedagogy: Classroom lectures, Case studies, Tutorial Classes, Group discussion, Seminar & field work etc.,</p>		
<p>Course Outcomes: On successful completion of the course, the Students will be able to</p> <p>a) Understand the treatment of underwriting of shares.</p> <p>b) Comprehend the computation of profit prior to incorporation.</p> <p>c) Know the valuation of intangible assets.</p> <p>d) Know the valuation of shares.</p> <p>e) Prepare the financial statements of companies as per companies act, 2013.</p>		
Syllabus:		Hours
Module No. 1: Underwriting of Shares		12
<p>Introduction -Meaning of Underwriting – SEBI regulations regarding underwriting; Underwriting commission. Underwriter – functions - Advantages of Underwriting,</p> <p>Types of underwriting - Marked and Unmarked Applications –Determination of Liability in respect of underwriting contract – when fully underwritten and partially underwritten – with and without firm underwriting problem.</p>		
Module No. 2: Profit Prior to Incorporation		12

Introduction - Meaning – calculation of sales ratio – time ratio – weighted ratio – treatment of capital and revenue expenditure – Ascertainment of pre-incorporation and post- incorporation profits by preparing statement of Profit and Loss and Balance Sheet as per schedule III of companies Act, 2013.	
Module No. 3 Valuation of Intangible Assets	12
Introduction - Valuation of Goodwill –factors influencing goodwill, circumstances of valuation of goodwill- Methods of Valuation of Goodwill: Average Profit Method, Capitalization of average Profit Method, Super Profit Method, Capitalization of Super Profit Method, and Annuity Method-Problems. Brand valuation and Intellectual Property Rights (IPR).	
Module No. 4: Valuation of Shares	12
Introduction - Meaning – Need for Valuation – Factors Affecting Valuation – Methods of Valuation: Intrinsic Value Method, Yield Method, Earning Capacity Method, Fair Value of shares. Rights Issue and Valuation of Rights Issue, Valuation of Warrants.	
Module 5: Financial Statements of Companies	12
Statutory Provisions regarding preparation of financial statements of companies as per schedule III of companies act,2013 and IND AS-1 – Treatment of Special Items – Tax deducted at source – Advance payment of Tax – Provision for Tax – Depreciation – Interest on debentures – Dividends – Rules regarding payment of dividends – Transfer to Reserves – Preparation of Statement of profit and loss and Balance Sheet.	
Skill Development Activities: <ol style="list-style-type: none"> 1. Compile the list of Indian companies which have issued shares through IPO / FPO in the current financial year. 2. Determine Underwriters' Liability in case of an IPO, with imaginary figures. Present the format of 'Statement of Profit and Loss', 'Balance Sheet' and 'Statement of Changes in Equity', with imaginary figures. 3. Collect financial statement of a company and calculate intrinsic value of an equity share. 4. Collect annual report of a Company and List out its assets and Liabilities. 5. Collection of latest financial statements of a company and find out the intrinsic value of shares 6. Collect the annual reports of company and calculate the value of goodwill under different methods. 	
Text Books: <ol style="list-style-type: none"> 1. J.R. Monga, Fundamentals of Corporate Accounting. Mayur Paper Backs, New Delhi. 2. M.C. Shukla, T.S. Grewal, and S.C. Gupta. Advanced Accounts. Vol.-II. S. Chand & Co., New Delhi. 3. S.N. Maheshwari, and S. K. Maheshwari. Corporate Accounting. Vikas Publishing House, New Delhi. 	

4. Ashok Sehgal, Fundamentals of Corporate Accounting. Taxman Publication, New Delhi.
5. V.K. Goyal and Ruchi Goyal, Corporate Accounting. PHI Learning.
6. Jain, S.P. and K.L. Narang. Corporate Accounting. Kalyani Publishers, New Delhi.
7. Bhushan Kumar Goyal, Fundamentals of Corporate Accounting, International Book House.

<p align="center">Name of the Program: Bachelor of Commerce (B.Com.)</p> <p align="center">Course Code: CMCT 206</p> <p align="center">Name of the Course: Income Tax Law and Practice - III</p>		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	5 Hrs	60 Hrs
<p>Pedagogy: Classrooms lecture, tutorials, Maintaining Record Book for practical class, Group discussion, Seminar, Case studies & fieldwork, etc.,</p>		
<p>Course Outcomes: On successful completion of the course, the Students will be able to</p> <ol style="list-style-type: none"> After studying this subject, students will get to know the amendments made to the Direct Tax Laws of India by Finance Acts passed in Parliament from time to time. Understand the theoretical framework of Direct Tax. After studying this subject, students are able to compute Total Income. This subject gives the theoretical as well as practical knowledge of Tax deducted and collected at source. And also, students get the knowledge of Advance tax payment and tax authorities. 		
Syllabus:		Hours
Module No. 1: General Deductions U/S 80 & Computation of Total Income		12
Deductions U/S 80C, 80CCC, 80CCD, 80CCG, 80D, 80DD, 80DDB, 80E, 80EEA, 80EEB, 80G, 80GGA, 80GGB, 80GGC, 80TTA, 80TTB, 80U. Problems on deductions U/S 80 as applicable to Individuals		
Module No. 2: Tax Deduction and Collection at source		12
Collections of Income Tax at source, as applicable to residents, persons responsible to collect tax at source, when to collect, rates of tax, exemptions, collection at lower rate by applying to assessing officer, filling self-declaration forms for non-collection. Remittance of Tax, Issue of certificate for collection of tax at source, Filling of Quarterly Form 24Q, 26Q, 27Q and 27EQ, Application of Tax deduction/ Collection Account Number, Consequences of non-collection or short collection or non/ short remittance of tax interest and penalty thereof. Consequences of non- deduction or short deduction or non / short remittance of tax, interest and penalty thereof.		
Module No. 3: Assessment of Individuals		12
Normal Rate and Special Rate of tax as applicable to individuals, Aggregation of Agricultural Income for the rate purposes Rebates and Reliefs (excluding double taxation relief in the case of share of		

income from Association of persons). Computation of tax under Old Regime and New Regime in relation to individuals. Applicability of Form 10-IE. Problems on Computation of Total Income and Net Tax Liability after TDS of Individuals, Payment of Advance Tax, Refund of Income Tax (Concepts Only)	
Module No. 4: Filing of Return of Income	12
Mandatory filing of returns under Section 139; Revised Return, Belated return, Invalid Return, Rectify Return; Permanent Account number; Quoting of Aadhar number; Due dates for filing of return, Verification of income-tax returns; Filing of returns in Electronic form; Concept of updated returns, Tax updated returns; Concept of late filing fee under Section 234F; Different types of ITR and the applicability	
Module 5: Income tax authorities	12
Appointment of Income-tax authorities; Control of Income-tax authorities; Instructions to subordinate authorities; Taxpayer's Charter u/s. 119A; Faceless jurisdiction; Discovery, production of evidence etc.; Search and Seizure; Powers to requisition books of account etc; Power to call for information; Power of Survey; Faceless collection of information.	
Skill Development Activities: <ol style="list-style-type: none"> 1. Visit to CA office for asking about Practical application. 2. Collect the Income details of individual and calculate Total Income. 3. Case study discursion. 4. Any other activities, which are relevant to the course. 	
Text Books: <ol style="list-style-type: none"> 1. ICAI Study Materials related to Direct tax law and practice. 2. Direct Tax Law and Practice- - Taxman's Publication 3. Income Tax law and practice- taxman's Publication 4. Income Tax law and practice- V.P. Gaur, D.B. Narang, Puja Gaur, Rajeev Puri 	
Note: Latest edition of text books may be used.	

Name of the Program: Bachelor of Commerce (B.Com.)

Course Code: B.Com. 3.3		
Name of the Course: GST Law and Practice - III		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	5 Hrs	60 Hrs
Pedagogy: Classrooms lecture, tutorials, Maintaining Record Book for practical class, Group discussion, Seminar, Case studies & Visit to Income tax office/CA offices etc.,		
Course Outcomes: On successful completion of the course, the students will be able to <ol style="list-style-type: none"> The study familiarizes the students with the provisions of Indirect Taxation Laws in India. This subject is to be taught with reference to the relevant amendments made to GST by GSTC and by Finance Acts passed in the Parliament from time to time so that students are updated with the learning and it enhances learning objective After studying this subject students will get in depth knowledge of concept of GST. 		
Syllabus:		Hours
Module No. 1: Input Tax Credit I		12
Eligibility and conditions for taking input tax credit – Apportionment of credit and blocked credits – Availability of credit under special circumstances under Section 18 of the CGST Act – Documentary requirements and conditions for claiming input tax credit – Reversal of input tax credit in the case of non- payment of consideration – Discrepancies in claim of Input tax credit and reversal of such claim. Simple problems on Identification of Blocked Credit and Credit under Special Circumstances. Simple problems on computation of Reversal of Credit.		
Module No. 2: Input Tax Credit II		12
Taking input tax credit in respect of inputs and capital goods sent for job work – Manner of distribution of credit by Input service distributor – Manner of claiming credit under special circumstances under Rule 40 -Anti profiteering measure under Section 171. Simple problem on Identification of Input service Distributor, Simple problem on allocation of credit by an Input Service Distributor. Problems on computation of Input Tax, Output tax and Net tax and Advanced problems on Computation of GST payable.		
Module No. 3: Accounts and records in GST		12
Maintenance of accounts by registered persons – Generation and maintenance of electronic records – Records to be maintained by owner or operator of godown or warehouse or transporters - Issue of tax		

invoice under Section 31 of the CGST Act – Components of a Tax invoice – Time Limit for issuing tax invoice – Manner of issuing invoice – Bill of supply – Receipt voucher – Refund voucher – Revised tax invoice - Transportation of goods without issue of invoice - Credit notes and debit notes – Accounts and records to be maintained under Section 35 – Period of retention of accounts. Collect the E forms applicable, E Invoice, Bill of Supply discuss the practical applicability.	
Module No. 4: Returns under GST	12
Time limits – Form and manner of furnishing details of outward supplies – Form and manner of furnishing details of Inward Supplies – Concept of Form GSTR-1A and GSTR-2A - Furnishing of returns under Section 39 of the CGST Act – Claim of input tax credit and provisional acceptance thereof – matching, reversal and reclaim of input tax credit – Annual return – Final return – Levy of late fee – Goods and Service tax practitioners. Discuss the E Forms available for Filling of Returns under GST.	
Module No. 5: Casual Taxable Person and Non-resident taxable person	12
Special provisions in relation to casual taxable person and non-resident taxable person – meaning – registration – filing of returns.	
Skill Developments Activities: <ol style="list-style-type: none"> 1. Visit to CA office for asking about Practical application. 2. Visit the GST portal Download the forms available for E filling discuss the provisions related to filling of returns. 	
Text Books: 1. IndirectTaxLaws-Bangar’sPublication-Dr.YogendraBangar,Dr.VandanaBangar Note: Latest edition of text books may be used.	

Name of the Program: Bachelor of Commerce (B.Com.)

<p align="center">SEMESTER – IV</p> <p align="center">Course Code: CMCT 251</p> <p align="center">Name of the Course: Advanced Corporate Accounting</p>		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	5 Hrs	60 Hrs
Pedagogy: Classroom lectures, Case studies, Group discussion & Seminar etc.,		
Course Outcomes: On successful completion of the course, the Students will be able to <ul style="list-style-type: none"> a) Know the procedure of redemption of preference shares. b) Comprehend the different methods of Mergers and Acquisition of Companies c) Understand the process of internal reconstruction. d) Prepare the liquidators final statement of accounts. e) Understand the recent developments in accounting and accounting standards. 		
Syllabus:		Hours
Module No. 1: Redemption of Preference Shares		12
Meaning – legal provisions – treatment regarding premium on redemption – creation of Capital Redemption Reserve Account– Fresh issue of shares – Arranging for cash balance for the purpose of redemption – minimum number of shares to be issued for redemption - issue of bonus shares – preparation of Balance sheet (Schedule III to Companies Act 2013) after redemption.		
Module No. 2: Mergers and Acquisition of Companies		12
Meaning of Amalgamation and Acquisition – Types of Amalgamation – Amalgamation in the nature of Merger – Amalgamation in the nature of Purchase - Methods of Calculation of Purchase Consideration (Ind AS 103), Net asset Method - Net Payment Method, Accounting for Amalgamation (Problems on pooling of interest method and purchase method) – Journal Entries and Ledger Accounts in the Books of Transferor Company and Journal Entries in the books of Transferee Company – Preparation of Balance Sheet after Merger. (Schedule III to Companies Act 2013).		
Module No. 3: Internal Reconstruction of Companies		12
Meaning of Capital Reduction; Objectives of Capital Reduction; Provisions for Reduction of Share Capital under Companies Act, 2013. Forms of Reduction. Accounting for Capital Reduction. Problems on passing Journal Entries, preparation of Capital Reduction Account		

and Balance sheet after reduction (Schedule III to Companies Act 2013).	
Module No. 4: Liquidation of Companies	12
Meaning of Liquidation, Modes of Winding up – Compulsory Winding up, Voluntary Winding up and winding up subject to Supervision by Court. Order of payments in the event of Liquidation. Liquidator's Statement of Account. Liquidator's remuneration. Problems on preparation of Liquidator's Statement of Account.	
Module No. 5: Recent Developments in Accounting and Accounting standards.	12
Human Resource Accounting – Environmental Accounting Discloser as per Global Reporting Initiative (GRI) Reporting of variables – Social Responsibility Accounting, Indian Accounting Standards- Meaning- objectives-Significance of Accounting standards in India- Process of setting Accounting Standards in India- List of Indian accounting standards. (IND AS).	
Skill Development Activities: <ol style="list-style-type: none"> 1. List out legal provisions in respect of Redemption of Preference shares. 2. Calculation of Purchase consideration with imaginary figures. 3. List any five cases of amalgamation in the nature of merger or acquisition of Joint Stock companies. 4. List out legal provisions in respect of internal reconstruction. 5. List out any five Indian Accounting Standards. 6. Any other activities, which are relevant to the course. 	
Text Books: <ol style="list-style-type: none"> 1. Arulanandam & Raman ; Corporate Accounting-II, HPH 2. Anil Kumar.S Rajesh Kumar.V and Mariyappa .B Advanced Corporate Accounting, HPH 3. Dr. Venkataraman. R – Advanced Corporate Accounting 4. S.N. Maheswari , Financial Accounting, Vikas publishing 5. Soundarajan A & K. Venkataramana, Advanced Corporate Accounting, SHBP. 6. RL Gupta, Advanced Accountancy, Sultan Chand 7. K.K Verma – Corporate Accounting. 8. Jain and Narang, Corporate Accounting. 9. Tulsian, Advanced Accounting, 10. Shukla and Grewal – Advanced Accountancy, Sultan Chand 	

11. Srinivas Putty, Advanced Corporate Accounting, HPH.

Note: Latest edition of text books may be used.

Name of the Program: Bachelor of Commerce (B.Com.)		
Course Code: CMCT 257		
Name of the Course: Income Tax Law and Practice- IV		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	5 Hrs	60 Hrs
Pedagogy: Classrooms lecture, tutorials, Maintaining Record, Book for practical class, Group		
Course Outcomes: After studying this subject, students will get to know the amendments made to Direct Tax Laws of India by Finance Acts passed in the Parliament from time to time. <ul style="list-style-type: none"> a) Understand the theoretical framework of Direct Tax. b) This will provide practical knowledge of filling of return under GST. 		
Syllabus:		Hours
Module No. 1: Assessment of Firms and Cooperative Societies		12
Meaning of firm, partner conditions interest and remuneration payable to partners, computation income and Tax; Applicability of AMT. Meaning of Cooperative Society, Deduction U/S 80P, Problems on Computation of Income from Partnership firms and cooperative societies		
Module No. 2: Assessment procedure		12
Assessment Procedure, Payment of Self-Assessment Tax, Inquiry before Assessment, Intimation, Regular Assessment, Best Judgement Assessment, Income Escaping Assessment, Rectification of mistake, Time limit to issue, limitation period to complete assessment/ rectification, issue of demand notice remittance amount demanded, assessee in default, consequences of non-remittance of tax demanded. (Excluding the provisions regarding recovery of tax).		
Module No. 3: Assessment of Companies		12
Meaning of company; Indian company, domestic company, company in which the public are substantially interested, closely held company, minimum alternative tax, computation of income tax on distributed profits; Options under Section 115BA, 115BAA and 115BAB.		
Module 4: Calculation of interest		12
Calculation of interest, interest payable to government, for late filing of return default in payment advance tax, determent of advance tax, excess refund, delay in remittance of tax on distributed profit interest payable to Assessee		

Module 5: Computation of Self-Assessment Tax	12
Computation of amount to be demanded, claiming Refund of Tax. Compulsory maintenance of books accounts, compulsory audit. Appeals under Income Tax Act- Applicable orders- procedures- power revision by Commissioner (excluding provisions regarding settlement commission, repetitive appeals, advance ruling and authorized representatives).	
Skill Developments Activities: <ol style="list-style-type: none"> 1. Visit to CA office for asking about Practical application. 2. Case study discursion. 3. Any other activities, which are relevant to the course. 4. File the Income Tax return of your own/the family members. 	
Text Books: <ol style="list-style-type: none"> 1. Direct Tax Law and Practice- - Taxman's Publication 2. Income Tax law and practice- taxman's Publication 3. Income Tax law and practice- V.P. Gaur, D.B. Narang, Puja Gaur, Rajeev Puri. 4. ICAI Study Materials <p>Note: Latest edition of Text books may be used.</p>	

Name of the Program: Bachelor of Commerce (B.Com.)		
Course Code: CMCT 258		
Name of the Course: Goods and Service Tax Law and Practice- IV		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	5 Hrs	60 Hrs
Pedagogy: Classroom lectures, Case studies, Group discussion, Seminar & field work etc.,		
Course Outcomes: On successful completion of the course, the Students will be able to a) The study familiarizes the students with the provisions of Indirect Taxation Laws in India. b) This subject is to be taught with reference to the relevant amendments made to GST by GSTC and by Finance Acts passed in the Parliament from time to time so that students are updated with the learning and it enhances learning objective c) After studying this subject students will get in depth knowledge of concept of GST.		
Syllabus:		Hours
Module No. 1: Payment of tax		12
Payment of tax, interest, penalty and other amounts – Electronic Liability Register – Electronic Credit Ledger – Electronic Cash ledger - Interest on delayed payment of tax – Tax deduction at source under Section 51 of the CGST Act – Collection of tax at source under Section 52 – Transfer of input tax credit – Refund of tax – Refund of integrated tax to international tourist - Consumer Welfare Fund – Letter of Undertaking for export without payment of tax.		
Module No. 2: Assessment		12
Self-assessment – Provisional assessment – Scrutiny of returns – Assessment of non-filers of returns – Assessment of unregistered persons – Summary assessment in certain special cases – Audit by tax authorities – Special audit under Section 66 of the CGST Act.		
Module No. 3: Inspection, search, seizure and arrest		12
Inspection, search, seizure and arrest - Inspection of goods in movement – Access to business premises.		
Module No. 4: Appeals and revision		12
Appeals to Appellate Authority – Application for appeal – Appeal fees – Proceedings before the Appellate authority – Constitution of appellate tribunal and benches thereof – Appeals to Appellate Tribunal - Procedure before the Appellate Tribunal – Orders of the Appellate Tribunal – Appearance by Authorized Representative – Appeal to High Court – Appeal to Supreme Court.		

Module 5: Comprehensive Problems on GST	12
Problems to cover valuation, computation of tax and availing of input tax credit. (Incorporation of Delay in payment of tax to these problems, reversal of credit and refund of credit may be followed)	
Skill Development Activities: <ol style="list-style-type: none"> 1. Visit to CA office for asking about Practical application. 2. View the GST Portal and study the Forms related to Filling of GST return 3. Refer the GST portal to study the Forms related to Filling of Appeal 4. Prepare students to present and act in front of class related to procedure of Inspection Search Seizure and arrest. 	
Text Books: <ol style="list-style-type: none"> 1. IndirectTaxLaws-Bangar'sPublication-Dr.YogendraBangar,Dr.VandanaBangar 2. Students guide to Income Tax (including GST- Taxman's publication- Dr. Vinod Singhania and Dr. Monica Singhania 3. Business Taxation- Dr.Ravi M N, Mr.Bhanu Praksh B.E, Dr.Suman Shetty N 4. ICAI study materials related to Indirect tax. <p>Latest edition of text books may be used.</p>	

Name of the Program: Bachelor of Commerce (B.Com.)

SEMESTER – V

Course Code: CMCT 305

**Name of the Course: Advance Income Tax Law and
Practice – I**

Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	5 Hrs	60 Hrs

Pedagogy: Classrooms lecture, Case studies, Tutorial classes, Group discussion, Seminar & field work etc.,

Course Outcomes: On successful completion of the course, the students will be able to

- a) Compute the income of charitable trusts
- b) Compute the income of Association of persons and co-operative society.
- c) It will give the knowledge of special provisions of tax avoidance
- d) It will give the knowledge of penalties under income tax act.

Syllabus:	Hours
Module No. 1: Assessment of Charitable Institutions	15
Basic Introduction to Taxation of Charitable Institution under Income Tax Act 1961, Definition of Charitable purpose -Sections Governing the Exemption for Income of the Charitable Trusts covering Application of Income for the purpose of the Trust, Accumulations, Investments, Income from Capital Gain and other aspects. Conditions for applicability of Exemptions for Trust - Procedure for registration, Procedure for fresh registration, Non-Applicability of Sec 11 in certain cases, Tax on Anonymous donations, Applicability of Audit, Basics about Return of Income of Accounts of Charitable Institutions, Computation of Income and Tax thereon for Charitable Institutions.	
Module No. 2: Assessment of Association of Persons	15
Assessment of Association of Persons (AOP) under the Income Tax Act. Disallowance under Sec 40(ba). Identifying the Rate of Tax Applicable to AOPs. Computation of the Taxable Income of the Members of AOP, Computation of Tax thereon on share of member of Association of Persons along with the relief;	
Module No. 3: Assessment of Co-operative Society	10
Deductions in respect of Co-operative Societies,	

- Computation of Taxable Income and tax liability of Cooperative Society.	
Module No. 4: Special Provisions in the Income tax law to curb avoidance of tax	10
Mode of taking certain loans, deposits and specified sum., Mode of undertaking transactions, Mode of repayment of loans or deposits, Obligation to furnish statement of financial transaction or reportable account, Furnishing of statement of financial transaction under.	
Module No. 5: Penalties under the Income-tax Act.	10
Penalty for Failure to comply with notices, -Penalty for Failure to Maintain Books of Accounts, -Penalty for Failure to get accounts audited. -Penalty for concealment of incomes including under reporting or miss-reporting of income. -Immunity from imposition of penalty.	
Skill Developments Activities: <ol style="list-style-type: none"> 1. Prepare a slab rates chart for different Individual assesses. 2. Visit any Chartered Accountants office, Collect and record the procedure involved in filing the Income tax returns of an Individual. 3. List out any 10 Incomes exempt from tax under section 10 of an Individual. 4. Prepare the chart of perquisites received by an employee in an organization. 5. Identify and collect various enclosures pertaining to Income tax returns of an individual. 6. Any other activities, which are relevant to the course. 	
Books for Reference: <ol style="list-style-type: none"> 1. Mehrotra H.C and T.S.Goyal, Direct taxes, Sahithya Bhavan Publication, Agra. 2. Vinod K. Singhanian, Direct Taxes, Taxman Publication Private Ltd, New Delhi. 3. Gaur and Narang, Law and practice of Income Tax, Kalyani Publications, Ludhiana. 4. Bhagawathi Prasad, Direct Taxes. 5. B.Mariyappa, Income tax Law and Practice-I, Himalaya Publishing House. New Delhi.s 6. Dr. Saha, Law and Practice of Income Tax, Himalaya Publishing House. 7. Study material CA final ICAI Note: Latest edition of text books may be used.	

Name of the Program: Bachelor of Commerce (B.Com.)		
Course Code: DCVC 303		
Name of the Course: Cost Accounting - I		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
3 Credits	(2+0+2) 4 Hrs	42 Hrs
Pedagogy: Classrooms lecture, Case studies, Tutorial Classes, Group discussion, Seminar & field work etc.,		
Course Outcomes: On successful completion of the course, the students' will be able to <ol style="list-style-type: none"> Students will acquire the knowledge of basic concepts used in cost accounting and management accounting having a bearing on managerial decision-making. Students should be able to identify, use and interpret the results of costing techniques appropriate to different activities and decisions. 		
Syllabus:		Hours
Module No. 1: INTRODUCTION TO COST ACCOUNTING		8
Objectives and Scope of Cost Accounting; Cost Terms and Concepts; various elements of costs; Methods of Costing; Techniques of Costing. Classification of Costs on Functions and behavior.		
Module No. 2: MATERIAL COSTS		10
Procurement procedures; Valuation of material receipts; Inventory control – determination of optimum order quantity and economic order quantity; Techniques of Inventory Control – ABC analysis, JIT, use of control ratios; Inventory Accounting.		
Module No. 3: EMPLOYEE COSTS		8
Time Keeping, Time booking and payroll; Labour turnover, overtime and idle time; Principles and Methods of remuneration and incentive schemes (including Halsey Plan and Rowan Plan);		
Module No. 4: OVERHEADS		10
Collection, Classification and apportionment and allocation of overheads; Absorption and treatment of over and under-absorption of overheads; Reporting of overhead costs.		
Module No. 5: RECONCILIATION OF COST AND FINANCIAL ACCOUNTS		6
Need for reconciliation, Procedure for reconciliation, Reasons for disagreement in profits. Problems on reconciliation statement.		

Books for Reference:

1. . Khan M.Y. and Jain P.K. Management Accounting. 5th Ed. McGraw Hill Education.
2. Pillai R.S.N. and Bagavathi. Management Accounting. 4th Ed. S.ChandPublications.
- b. Recommended Reading
 1. Ruchi Bhatia. Accounting for Managers. 1st Ed. Himalaya Publishing House.
 2. Khan M.Y. and Jain P.K. (2009). Management Accounting. 5th Ed. McGrawHill Education.
 3. Arora M (2012). A Textbook of Cost and Management Accounting. 10th Ed. Vikas Publishing House.
 4. Guruswamy M.S. (2009). Management Accounting. 2nd Ed. McGraw HillEducation

<p align="center">Name of the Program: Bachelor of Commerce (B.Com.)</p> <p align="center">SEMESTER VI</p> <p align="center">Course Code: CMCT 355</p> <p align="center">Name of the Course: Customs Duty</p>		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	4 Hrs	60 Hrs
Pedagogy: Classrooms lecture, Case studies, Tutorial classes, Group discussion, Seminar & field work etc.,		
Course Outcomes: On successful completion of the course, the students' will be able to <ol style="list-style-type: none"> 1. The students will get the knowledge of customs law and provisions. 2. The students will get the knowledge of Export and Import procedure. 3. The students are able to do the Valuation under customs. 		
Syllabus:		Hours
Module No. 1: Basics of Customs Duty and Types of Duty		10
Evaluation & development of customs law Scope & coverage, regulatory framework, Key Definitions, Nature of customs duty, types of customs duties		
Module No. 2: Prohibition, Exemptions and Relief under Customs duty and HSN		10
Classification of goods under Customs Tariff Act. Prohibition on importation and exportation of goods, Relief from payment of custom duty, exemption from custom duty.		
Module No. 3: Valuation Under Customs		20
Valuation for custom duty, methods of valuation for customs, customs value – Inclusion and exclusion.		
Module No. 4: Import and Export Procedure		10
Import procedure under customs, Export procedure under customs, provisions for baggage, import and export through port and carrier.		
Module No. 5: Duty Drawback and Export Promotion Schemes		10
Duty drawback on goods used in manufacture of export products, duty drawback on re- export. Export provision schemes, SEZ, EOU, EHTP, STP , BTP.		

Skill Development activities:

1. Visit any chartered accountant office and identify the procedure involved in the computation of income from profession.
2. List out the different types of capital assets and identify the procedure involved in the computation of tax for the same.
3. List out the steps involved in the computation of income tax from other sources and critically examine the same.
4. Identify the Due date for filing the returns and rate of taxes applicable for individuals.
5. Draw an organization chart of Income Tax department in your locality.
6. Any other activities, which are relevant to the course.

Books for Reference:

1. Mehrotra H.C and T.S.Goyal, , Sahithya Bhavan Publication, Agra.
2. Vinod K. Singhania, Indirect Tax Law, Taxman Publication Private Ltd, New Delhi
3. Gaur and Narang, Law and practice of Income Tax, Kalyani Publications Ludhiana.

Note: Latest edition of text books may be used.

Name of the Program: Bachelor of Commerce (B.Com.)		
Course Code: DCVC 353		
Name of the Course: Cost Accounting II		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
3 Credits	(2+0+2) 4 Hrs	42 Hrs
Pedagogy: Classrooms lecture, Case studies, Tutorial Classes, Group discussion, Seminar & field work etc.,		
Course Outcomes: On successful completion of the course, the students' will be able to This course aims to emphasize on different types of costing and the key factors leading to variance and its elimination. Further they are made familiar with the various statements, budgets, and inventory control techniques in relevance to cost volume profit analysis in a business environment.		
Syllabus:		Hours
Module No. 1: METHODS OF COSTING 1		10
Job and contract costing :- Prerequisites, features and applications of job costing. Job costing procedure, advantages and disadvantages of job costing. Contract costing :- Meaning and features of contract costing. Applications of contract costing Similarities and dis-similarities between job costing and contract costing.		
Module No. 2: METHODS OF COSTING 2		10
Process costing :- Meaning, features and applications of process costing. Comparison between job costing and process costing. Treatment of process losses and gains in cost accounts. 1. Preparation of process accounts 2. Operating cost statement of transport companies. Topics to be excluded -Inter process profit and cost statement of other service sectors.		
Module No. 3: Marginal costing.		10
Meaning and definition of marginal cost, marginal costing. Features of marginal costing. Terms used in marginal costing -P/V ratio, BEP, margin of safety, angle of incidence. Break even analysis and uses. Break even chart. Problems on CVP analysis. Calculation of P /V ratio, margin of safety, break-even point etc.		
Module No. 4: Budgetary control and standard costing.:		12
meaning and definition of budget and budgetary control. Objectives of budgetary control, essential requirement of budgetary control. Advantages and disadvantages of budgetary control. Types of budgets - Cash budget, Purchase budget, Sales budget, Production budget, Fixed and flexible budgets.		

Standard costing – setting up of standard , types of standard , Uses and limitations of standard costing. Material
Books for Reference: 1. Khan M.Y. and Jain P.K. Management Accounting. 5th Ed. McGraw Hill Education. 2. Pillai R.S.N. and Bagavathi. Management Accounting. 4th Ed. S.ChandPublications. b. Recommended Reading 1. Ruchi Bhatia. Accounting for Managers. 1st Ed. Himalaya Publishing House. 2. Khan M.Y. and Jain P.K. (2009). Management Accounting. 5th Ed. McGrawHill Education. 3. Arora M (2012). A Textbook of Cost and Management Accounting. 10th Ed.Vikas Publishing House. 4. Guruswamy M.S. (2009). Management Accounting. 2nd Ed. McGraw HillEducation. 5. Pandey I.M. (2008). Management Accounting. 3rd Edition, Vikas PublishingHouse variance, Labor variance and overhead variance.

Name of the Program: Bachelor of Commerce (B. Com) Course Code: CMOE 101 (Open Elective Course) Name of the Course: Accounting for Everyone		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
3 Credits	3 Hrs	40 Hrs
Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc.,		
Course Outcomes: On successful completion of the course, the students will be able to a) Analyze various terms used in accounting; b) Make accounting entries and prepare cash book and other accounts necessary while running a business; c) Prepare accounting equation of various business transactions; d) Analyze information from company's annual report; e) Comprehend the management reports of the company.		
Syllabus:		Hours

Module No. 1: Introduction to Accounting	08
Meaning, Importance and Need, Its objectives and relevance to business establishments and other organizations, and individuals. Accounting information: meaning, users and utilities, sources of accounting information. Some Basic Terms –Transaction, Account, Asset, Liability, Capital, Expenditure & Expense, Income, Revenue, Gain, Profit, Surplus, Loss, Deficit. Debit, Credit, Accounting Year, Financial Year.	
Module No. 2: Transactions and Recording of Transactions	08
Features of recordable transactions and events, Basis of recording – vouchers and another basis. Recording of transactions: Personal account, Real Account and Nominal Account; Rules for Debit and Credit; Double Entry System, journalizing transactions; Preparation of Ledger, Cash Book including bank transactions. (Simple Problems)	
Module No. 3: Preparation of Financial Statements	08
Fundamental Accounting Equation; Concept of revenue and Capital; Preparation of financial statements. (Simple problems)	
Module No. 4: Company Accounts	08
Explanation of certain terms – Public Limited Company, Private Limited Company, Share, Share Capital, Shareholder, Board of Directors, Stock Exchange, Listed Company, Share Price, Sensex - BSE, NSE; Annual report, etc. Contents and disclosures in Annual Report, Company Balance Sheet and Statement of Profit and Loss. Content Analysis based on annual report including textual analysis.	
Module 5: Management Reports	08
Reports on Management Review and Governance; Report of Board of Directors - Management discussion analysis- Annual Report on CSR – Business responsibility report – Corporate governance report – Secretarial audit report.	
Skill Development Activities: <ol style="list-style-type: none"> 1. Download annual reports of business Organisations from the websites and go through the contents of the annual report and present the salient features of the annual report using some ratios and content analysis including textual analysis. 	

2. Prepare accounting equation by collecting necessary data from medium sized firm.
3. Prepare financial statements collecting necessary data from small business firms.
4. Collect the management reports of any large-scale organization and analyze the same.
5. Any other activities, which are relevant to the course.

Text Books:

1. Hatfield, L. (2019). Accounting Basics. Amazon Digital Services LLC.
2. Horngren, C. T., Sundem, G. L., Elliott, J. A., & Philbrick, D. (2013). Introduction to Financial Accounting. London: Pearson Education.
3. Siddiqui, S. A. (2008). Book Keeping & Accountancy. New Delhi: Laxmi Publications Pvt. Ltd.
4. Sehgal, D. (2014). Financial Accounting. New Delhi: Vikas Publishing House Pvt. Ltd.
5. Tulsian, P. C. (2007). Financial Accounting. New Delhi: Tata McGraw Hill Publishing Co. Ltd.
6. Mukharji, A., & Hanif, M. (2015). Financial Accounting. New Delhi: Tata McGraw Hill Publishing Co. Ltd.
7. Maheshwari, S. N., Maheshwari, S. K., & Maheshwari, S. K. (2018). Financial Accounting. New Delhi: Vikas Publishing House Pvt. Ltd.
8. Khan, M.Y. and Jain, P.K. Management Accounting. McGraw Hill Education.
9. Arora, M.N. Management Accounting, Vikas Publishing House, New Delhi

Note: Latest edition of text books may be used.

Course Credits	No. of Hours per Week	Total No. of Teaching Hours
3 Credits	3 Hrs	40 Hrs

Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc.,

Course Outcomes: On successful completion of the course, the students will be able to

1. Describe the importance of financial literacy and list out the institutions providing financial services;
2. Prepare financial plan and budget and manage personal finances;
3. Open, avail, and manage/operate services offered by banks;
4. Open, avail, and manage/operate services offered by post offices;
5. Plan for life insurance and property insurance & select instrument for investment in shares

Syllabus:	Hours
Module No. 1: Introduction	08

Meaning, importance and scope of financial literacy; Prerequisites of Financial Literacy – level of education, numerical and communication ability; Various financial institutions – Banks, Insurance companies, Post Offices; Mobile App based services. Need of availing of financial services from banks, insurance companies and postal services.

Module No. 2: Financial Planning and Budgeting	08
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Concept of economic wants and means for satisfying these needs; Balancing between economic wants and resources; Meaning, importance and need for financial planning; Personal Budget, Family Budget, Business Budget and National Budget; Procedure for financial planning and preparing budget; Budget surplus and Budget deficit, avenues for savings from surplus, sources for meeting deficit.

Module No. 3: Banking Services	08
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Types of banks; Banking products and services – Various services offered by banks; Types of bank deposit accounts – Savings Bank Account, Term Deposit, Current Account, Recurring Deposit, PPF, NSC etc.; Formalities to open various types of bank accounts, PAN Card, Address proof, KYC norm; Various types of loans – short term, medium term, long term, micro finance, agricultural etc. and related interest rates offered by various nationalized banks and post office; Cashless banking, e-banking, Check Counterfeit Currency; CIBIL, ATM, Debit and Credit Card, and APP based Payment system; Banking complaints and Ombudsman.

Name of the Program: Bachelor of Commerce (B. Com)

Course Code: CMOE 103 (Open Elective Course)

Name of the Course: Managerial Economics

Course Credits	No. of Hours per Week	Total No. of Teaching Hours
3 Credits	3 Hrs	40 Hrs

Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc.,

Course Outcomes: On successful completion of the course, the students will be able to

1. Describe the importance of managerial economics in decision making process.
2. Learners would be able to apply the concepts and principles in their day to day life.
3. Analyze how economic agents make decisions and choices using theoretical knowledge & practical approach.

Syllabus:	Hours
Module No. 1: Nature and scope of business economics	08

Nature of Business Economics: Meaning, definitions, nature, scope and significance of business economics. Economic laws and principles: Meaning and nature of economic laws. Economics and business environment: Economic and Non-economic factors determining business. Business objectives: Economic, Non-Economic, Human, Social and National objectives of business.

Module No. 2: Demand Analysis	08
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Law of diminishing marginal utility: Meaning, Assumptions, Illustration, Exceptions and Uses law of demand: Meaning, Demand Function, why does the demand curve slope downwards? Exceptions to the Law of demand, determinants of demand, increase and decrease in demand. Price elasticity: Meaning, types of price elasticity and methods of measurement of price elasticity. Factors of determining elasticity demand. Income elasticity, cross elasticity and promotional elasticity.

Module No. 3: Supply, Cost and Revenue analysis	08
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Supply: Meaning, Law of supply, exceptions to the law of supply and determinants of supply. Elasticity of supply: Meaning and types of elasticity of supply. Cost concepts: Opportunity cost, total cost, variable cost, fixed cost and marginal cost. Cost-output relationships in the short run and long run. Concepts of revenue: Total revenue, average revenue and marginal revenue. Revenue curves under perfect and imperfect competition.

Module No. 4: Production and market analysis	08
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Question paper Pattern for I-VI Semester end examinations
CODE NO: _____ Reg. No: _____

SRI DHARMASTHALA MANJUNATHESHWARA COLLEGE (AUTONOMOUS), UJIRE

CORE SUBJECT- SEMESTER END EXAMINATIONS

B.COM – TAXATION PROCEDURE

PAPER - SEMESTER I/II/III/IV/V/VI

Time: 2 HRS

Max Marks: 60

SECTION- A

I. Answer any FIVE of the following

2X5=10

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.

SECTION – B

II. Answer any FOUR of the following

5X4=20

- 9.
- 10.
- 11.
- 12.
- 13.
- 14.

SECTION – C

III. Answer any TWO of the following

15X2=30

15.

16.

17.

18.

CODE NO: _____ Reg No: _____
SRI DHARMASTHALA MANJUNATHESHWARA COLLEGE (AUTONOMOUS), UJIRE
ELECTIVES - TERM END EXAMINATION

CODE NO: _____

Reg No: _____

PAPER:
SEMESTER I/II /III/IV/V/VI

Time: 2hrs

Marks:60

SECTION- A

I. Answer any FIVE of the following

2X5=10

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.

SECTION – B

II. Answer any FOUR of the following

5X4=20

- 9.
- 10.
- 11.
- 12.
- 13.
- 14.

SECTION – C

III. Answer any TWO of the following

15X2=30

- 15.
- 16.
- 17.
- 18.

QUESTION PAPER PATTERN

CODE NO:

Reg No:

SRI DHARMASTHALA MANJUNATHESHWARA COLLEGE (AUTONOMOUS), UJIRE

CORE SUBJECT - INTERNAL EXAMINATIONS

DEPARTMENT OF COMMERCE

CODE NUMBER

PAPER -

SEMESTER- I/II /III/IV/V/VI

Time:1 hr

Max marks: 25

I. Answer the following question:

5 x 1 = 5

1.

II. Answer the following questions:

x 2 = 20

2.

3.
